

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY

OF EDMONTON

FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2017
AND
INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

To the Members of **Y.E.S.S. - Youth Emergency Shelter Society of Edmonton:**

We have audited the accompanying financial statements of **Y.E.S.S. - Youth Emergency Shelter Society of Edmonton o/a Youth Empowerment & Support Services** which consist of the statement of financial position at March 31, 2017, the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations and fundraising events, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustment might be necessary to revenue, excess of revenue, assets and net assets.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of **Y.E.S.S. - Youth Emergency Shelter Society of Edmonton o/a Youth Empowerment & Support Services** as at March 31, 2017, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

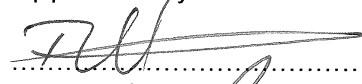

Edmonton, Alberta
June 20, 2017

Yaremchuk & Annicchiarico LLP
Chartered Accountants

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash	\$ 172,165	\$ 67,327
Unrestricted investments - due from broker.....	20,100	100
Accounts receivable	31,686	36,455
Prepaid expenses.....	<u>64,910</u>	<u>27,329</u>
Total current assets	288,861	131,211
INTERNALLY RESTRICTED CASH AND INVESTMENTS (Note 3).....		
	767,623	715,490
TANGIBLE CAPITAL ASSETS (Note 4).....		
	<u>2,254,115</u>	<u>2,385,250</u>
TOTAL	<u>\$3,310,599</u>	<u>\$3,231,951</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities including government remittances of \$16,276 (2016 - \$14,999).....	\$ 236,108	\$ 243,344
Deferred revenue (Note 6).....	<u>344,326</u>	<u>277,621</u>
Total current liabilities	<u>580,434</u>	<u>520,965</u>
DEFERRED CAPITAL CONTRIBUTIONS (Note 7)		
	<u>1,386,059</u>	<u>1,470,492</u>
NET ASSETS:		
Invested in tangible capital assets	868,056	914,758
Internally restricted (Note 8 and Schedule 7).....	767,623	715,490
Unrestricted	<u>(291,573)</u>	<u>(389,754)</u>
Total net assets	<u>1,344,106</u>	<u>1,240,494</u>
TOTAL	<u>\$3,310,599</u>	<u>\$3,231,951</u>

Approved by the Board:

..... Director
..... Director

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2017

	Invested In Tangible Capital Assets	Internally Restricted (Note 8)	Unrestricted	<u>2017</u>	<u>2016</u>
				<u>Total</u>	
Balance at beginning of the year.....	\$914,758	\$715,490	\$(389,754)	\$1,240,494	\$1,451,590
Excess of (expenses) revenue for the year	(75,306)	52,133	126,785	103,612	(211,096)
Deferred capital contributions	(42,643)	-	42,643	-	-
Purchase of tangible capital assets.....	79,384	-	(79,384)	-	-
Loss on disposal of tangible capital assets	<u>(8,137)</u>	<u>-</u>	<u>8,137</u>	<u>-</u>	<u>-</u>
Balance at end of the year.....	<u>\$868,056</u>	<u>\$767,623</u>	<u>\$(291,573)</u>	<u>\$1,344,106</u>	<u>\$1,240,494</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
REVENUE:		
Unrestricted revenue:		
Region 6 Edmonton & Area Child & Family Services Authority subsidies:		
Operating	\$ 963,980	\$ 963,980
Donations	1,450,205	1,500,276
Special fundraising events - Internal (Schedule 1)	192,308	240,646
- External (net)	463,388	539,977
Loss on disposal of tangible capital assets	(8,137)	(2,980)
Investment income (loss)	52,001	(29,186)
Meals, coffee and other	41,531	56,413
United Way - general allocation	232,935	228,368
- preferred giving	<u>57,525</u>	<u>78,220</u>
Total unrestricted revenue	<u>3,445,736</u>	<u>3,575,714</u>
Restricted revenue:		
Casino and raffle	140,135	85,320
Donations	175,236	345,240
Government grants - federal	18,096	9,894
- provincial	18,916	40,400
City of Edmonton	68,750	-
Homeward Trust Foundation	352,569	251,770
Grants - other	229,795	-
Amortization of deferred capital contributions (Note 7)	<u>127,076</u>	<u>124,030</u>
Total restricted revenue	<u>1,130,075</u>	<u>856,654</u>
Total revenue	<u>4,576,309</u>	<u>4,432,368</u>
EXPENSES:		
Wages and benefits (Schedule 2)	3,442,779	3,623,751
Direct client (Schedule 3)	84,451	64,281
Facility (Schedule 4)	291,058	329,917
Administrative (Schedule 5)	373,412	330,879
Fundraising (Schedule 6)	78,615	79,288
Amortization	<u>202,382</u>	<u>215,348</u>
Total expenses	<u>4,472,697</u>	<u>4,643,464</u>
EXCESS OF REVENUE (EXPENSES) FOR THE YEAR	\$ <u>103,612</u>	\$ <u>(211,096)</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
OPERATING ACTIVITIES:		
Cash from operations:		
Excess of revenue (expenses) for the year	\$ 103,612	\$(211,096)
Items not involving cash for operations:		
Amortization.....	202,382	215,348
Amortization of deferred capital contributions.....	(127,076)	(124,030)
Loss on disposal of tangible capital assets.....	<u>8,137</u>	<u>2,980</u>
	187,055	(116,798)
Increase (decrease) in non-cash working capital balances related to operations:		
Accounts receivable.....	4,769	94,140
Prepaid expenses.....	(37,581)	10,976
Accounts payable and accrued liabilities	(7,236)	49,529
Deferred revenue.....	66,705	21,436
Deferred capital contributions	<u>42,643</u>	<u>41,600</u>
Net cash from operating activities.....	<u>256,355</u>	<u>100,883</u>
INVESTING ACTIVITIES:		
Increase in unrestricted investments	(20,000)	-
(Increase) decrease in internally restricted cash and investments	(52,133)	29,677
Purchase of tangible capital assets	<u>(79,384)</u>	<u>(85,148)</u>
Net cash used in investing activities	<u>(151,517)</u>	<u>(55,471)</u>
INCREASE IN CASH FOR THE YEAR	104,838	45,412
CASH AT BEGINNING OF THE YEAR	<u>67,327</u>	<u>21,915</u>
CASH AT END OF THE YEAR.....	\$ <u>172,165</u>	\$ <u>67,327</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

1. PURPOSE OF SOCIETY:

Y.E.S.S. - Youth Emergency Shelter Society of Edmonton o/a Youth Empowerment and Support Services (the Society) was incorporated in 1981. The Society is committed to empowering youth facing difficult realities. The Society has evolved over the last 30 years and in concert with its 30th anniversary rebranded itself in May 2012 as Youth Empowerment and Support Services, to better reflect the services it provides to youth between age 15 and 19, from immediate emergency shelter to ongoing support programs and individual guidance.

The Society is incorporated under the Societies Act of the Province of Alberta. The Society is a registered charity under the Income Tax Act (Canada) and is exempt from income taxes.

2. ACCOUNTING POLICIES:

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. Significant accounting policies are as follows:

Revenue recognition:

Grants and donations are included in revenue in the year in which they are received or become receivable, with the exception that amounts received to fund specific expenditures are included in revenue in the year the funds are expended.

Proceeds from casinos and raffles are included in revenue as expenditures are incurred for the objectives specified in the license.

Revenue from all other sources is included in revenue in the year in which it is received or becomes receivable.

Donations of services:

The work of the Society is dependent on the voluntary service of many individuals. Since these services are not normally purchased by the Society and because of the difficulty in determining their fair value, donated services are not recognized in these financial statements.

Donations of materials:

The Society receives many donations of goods such as food and supplies from many individuals and organizations. Since these items are not normally purchased by the Society and because of the difficulty in determining their fair value, donated goods are not recognized in these financial statements.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

2. ACCOUNTING POLICIES (continued):

Donation of tangible capital assets:

Tangible capital assets donated to the Society are recorded at its estimated fair value at the time of the donation.

Investments:

Investments are recorded at fair value.

Tangible capital assets:

Tangible capital assets are stated at cost. Amortization is provided at the following annual rates:

Buildings	5% declining-balance
Computer equipment	30% declining-balance
Computer software	33% straight-line
Office equipment and furniture	20% declining-balance
Kitchen equipment	20% declining-balance
Automotive equipment	30% declining-balance
Leasehold improvements	5% straight-line

Financial instruments:

The Society initially measures its financial assets and liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair market value. Changes in fair value are recognized in net income.

The Society's financial instruments measured at amortized cost consists of cash, due from broker, accounts receivable and accounts payable and accrued liabilities.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount of impairment recognized previously. The amount of the reversal is recognized in net income.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

2. ACCOUNTING POLICIES (continued):

Cash and cash equivalents:

Cash and cash equivalents consist of balances with banks and short-term investments that can be converted readily to cash.

Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. These estimates are reviewed annually and adjustments are made to income as appropriate in the year they become known.

3. INTERNALLY RESTRICTED CASH AND INVESTMENTS:

The Society maintains certain cash and investments in segregated accounts. These accounts have been established to segregate funds designated by the Board for internally restricted purposes as outlined in Note 8.

The details of the internally restricted cash and investments held in segregated accounts are as follows:

	<u>2017</u>	<u>2016</u>
Endowment Fund:		
Bonds	\$184,348	\$179,911
Marketable securities.....	471,617	440,371
Cash in broker account.....	<u>24,696</u>	<u>9,133</u>
	<u>680,661</u>	<u>629,415</u>
Capital Fund:		
Money Market Fund.....	85,130	84,900
Cash in broker account.....	<u>858</u>	<u>858</u>
	<u>85,988</u>	<u>85,758</u>
Subtotal.....	<u>766,649</u>	<u>715,173</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

3. INTERNALLY RESTRICTED CASH AND INVESTMENTS:

	<u>2017</u>	<u>2016</u>
Balance forward.....	\$766,649	\$715,173
Program Enhancement Fund:		
Cash in broker account.....	949	292
Contingency Fund:		
Cash in broker account.....	<u>25</u>	<u>25</u>
TOTAL	<u>\$767,623</u>	<u>\$715,490</u>

4. TANGIBLE CAPITAL ASSETS:

The major categories of tangible capital assets and related accumulated amortization are as follows:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2017</u>	<u>2016</u>
Building - main	\$1,478,715	\$ 873,913	\$ 604,802	\$ 629,459
- Shanoa's Place	224,972	126,468	98,504	103,688
Computer equipment.....	314,608	274,659	39,949	37,034
Computer software.....	2,978	983	1,995	8,137
Office equipment and furniture.....	417,396	280,075	137,321	148,851
Kitchen equipment.....	98,173	71,916	26,257	28,313
Automotive equipment.....	151,451	127,010	24,441	13,030
Leasehold improvements	<u>1,844,718</u>	<u>725,762</u>	<u>1,118,956</u>	<u>1,214,848</u>
	4,533,011	2,480,786	2,052,225	2,183,360
Land.....	<u>201,890</u>	-	<u>201,890</u>	<u>201,890</u>
	<u>\$4,734,901</u>	<u>\$2,480,786</u>	<u>\$2,254,115</u>	<u>\$2,385,250</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

5. BANK INDEBTEDNESS:

The Society has negotiated a bank line of credit in the amount of \$600,000 which bears interest at the bank prime rate plus 1.5% per annum. The balance outstanding on the line of credit is Nil (2016 - NIL). The line of credit is secured by a general security agreement over all assets of the Society, a mortgage over the buildings owned by the Society and an assignment of insurance.

Among other provisions, the Society's banking agreement requires the maintenance of certain covenants, as defined by the agreement, including a minimum tangible net worth of \$900,000. The banking agreement is subject to an annual review and may be revised by mutual agreement of both parties.

6. DEFERRED REVENUE:

Deferred revenue represents amounts received for which the specific expenditures have not been incurred. The amounts will be recognized as revenue when the specific expenditures are incurred.

Details of deferred revenue are as follows:

	<u>2017</u>	<u>2016</u>
Casino	\$ 33,870	\$ 47,480
Donations	274,124	152,815
Government of Alberta	-	18,916
Special events and other	<u>36,332</u>	<u>58,410</u>
	<u>\$344,326</u>	<u>\$277,621</u>

The deferred balance of casino proceeds is held by the Society in a segregated bank account.

7. DEFERRED CAPITAL CONTRIBUTIONS:

Deferred capital contributions represent externally restricted contributions which have been utilized to purchase or develop tangible capital assets. The deferred capital contributions are recognized as revenue on the same basis as related tangible capital assets are being amortized.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

8. NET ASSETS - INTERNALLY RESTRICTED:

The Society has established four internally restricted funds. The specific details of the funds are as follows:

Endowment Fund:

This fund was established for bequests and like gifts. All disbursements from the fund must be approved by the Board of Directors. The funds will normally be used for the following purposes:

- a) to fund special service needs of an individual client, pilot projects, or capital projects
- b) to fund existing program operations, only in the event of a lack of available revenue in the general operating accounts and in the contingency fund.

Capital Fund:

This fund was established for the receipt of funds designated by the donor for general or specific capital purposes, or directed to this account from general or specific Society fundraising activities. This fund will be used for capital replacement, acquisition, or renovation, as approved in the Society's budget.

Program Enhancement Fund:

This fund was established for the enhancement of the programs offered by the Society.

Contingency Fund:

This fund was established to preserve the provision of service in the event of a shortfall in contributions, or in the event of disaster or any such other emergency. The fund is not to exceed 25% of the Society's operating expenditures from the previous year. Funds contributed are from the Society's own fundraising efforts or from donations. It is the intention of the Society to add to the Contingency fund until the maximum of 25% is attained.

9. RELATED PARTY TRANSACTIONS:

During the year, the Society incurred repairs and maintenance costs of \$41,765 (2016 - \$52,863) and tangible capital asset purchases of \$26,788 (2016 - \$25,949) to a company in which a board member is managing partner.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017

10. FINANCIAL INSTRUMENTS:

The Society is exposed to risk on certain financial instruments as follows:

Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk and other price risk.

Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on the bank indebtedness due to the fluctuation of the interest rate with the lender's prime rate. The floating-rate instrument subjects the Society to a cash flow risk.

Other price risk:

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk through its investment in bonds and marketable securities.

Liquidity risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF SPECIAL FUNDRAISING EVENTS - INTERNAL
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
Homeless for a Night:		
Revenue	\$ 39,699	\$ 96,894
Expenses	<u>10,681</u>	<u>18,282</u>
Net revenue	<u>29,018</u>	<u>78,612</u>
Spring Gala:		
Revenue	201,051	211,293
Expenses	<u>97,309</u>	<u>101,169</u>
Net revenue	<u>103,742</u>	<u>110,124</u>
Golf Tournament:		
Revenue	64,605	85,048
Expenses	<u>33,152</u>	<u>36,611</u>
Net revenue	<u>31,453</u>	<u>48,437</u>
Other.....	<u>28,095</u>	<u>3,473</u>
Net special fundraising events - internal.....	<u>\$192,308</u>	<u>\$240,646</u>

Above schedule only represents direct expenses attributable to the various internal fundraising events.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF WAGES AND BENEFITS EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
ADMINISTRATION:		
Salaries and wages	\$ 530,795	\$ 617,074
Employee benefits	<u>66,823</u>	<u>72,058</u>
Total administration	<u>597,618</u>	<u>689,132</u>
FUNDRAISING:		
Salaries and wages	445,761	516,011
Employee benefits	<u>56,117</u>	<u>60,256</u>
Total fundraising	<u>501,878</u>	<u>576,267</u>
BASIC CARE:		
Salaries and wages	559,458	570,488
Employee benefits	<u>70,431</u>	<u>66,618</u>
Total basic care	<u>629,889</u>	<u>637,106</u>
CLIENT DEVELOPMENT:		
Salaries and wages	1,521,811	1,541,266
Employee benefits	<u>191,583</u>	<u>179,980</u>
Total client development.....	<u>1,713,394</u>	<u>1,721,246</u>
Total wages and benefits expenses.....	<u>\$3,442,779</u>	<u>\$3,623,751</u>

Schedule 3

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF DIRECT CLIENT EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
Recreation	\$20,865	\$ 9,869
Food and kitchen supplies	26,121	30,425
Client development	20,566	-
Clothing	6,747	9,643
Travel and subsistence.....	6,332	13,600
Medical	<u>3,820</u>	<u>744</u>
Total direct client expenses	<u>\$84,451</u>	<u>\$64,281</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF FACILITY EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
Insurance.....	\$ 21,785	\$ 21,868
Maintenance - furniture and equipment.....	51,438	74,609
- property.....	127,610	154,662
Utilities.....	<u>90,225</u>	<u>78,778</u>
 Total facility expenses	 <u>\$291,058</u>	 <u>\$329,917</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
Automotive.....	\$ 25,682	\$ 24,638
Bank charges and interest.....	34,991	37,716
Computer support.....	76,119	17,188
Conference and travel	3,097	3,593
Dues and fees	8,041	15,438
Insurance.....	18,723	18,297
Lease of equipment.....	12,852	13,009
Maintenance - furniture and equipment.....	13,933	17,032
Office supplies and other.....	51,054	50,056
Professional fees.....	17,425	25,307
Staff recruitment and training.....	68,166	63,940
Telephone.....	27,774	30,415
Vehicle insurance	<u>15,555</u>	<u>14,250</u>
 Total administrative expenses	 <u>\$373,412</u>	 <u>\$330,879</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF FUNDRAISING EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
Annual general meeting, volunteer recognition and other promotion.....	\$13,566	\$13,624
Campaigns	<u>65,049</u>	<u>65,664</u>
Total fundraising expenses	<u>\$78,615</u>	<u>\$79,288</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF RESTRICTED NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2017

	<u>Endowment Fund</u>	<u>Capital Fund</u>	<u>Contingency Fund</u>	<u>Program Enhancement Fund</u>	<u>Total 2017</u>	<u>Total 2016</u>
Balance at beginning of the year	\$629,415	\$85,758	\$ 25	\$ 292	\$715,490	\$745,167
Investment income (loss).....	<u>51,246</u>	<u>230</u>	<u>-</u>	<u>657</u>	<u>52,133</u>	<u>(29,677)</u>
Balance at end of the year...	<u>\$680,661</u>	<u>\$85,988</u>	<u>\$ 25</u>	<u>\$ 949</u>	<u>\$767,623</u>	<u>\$715,490</u>