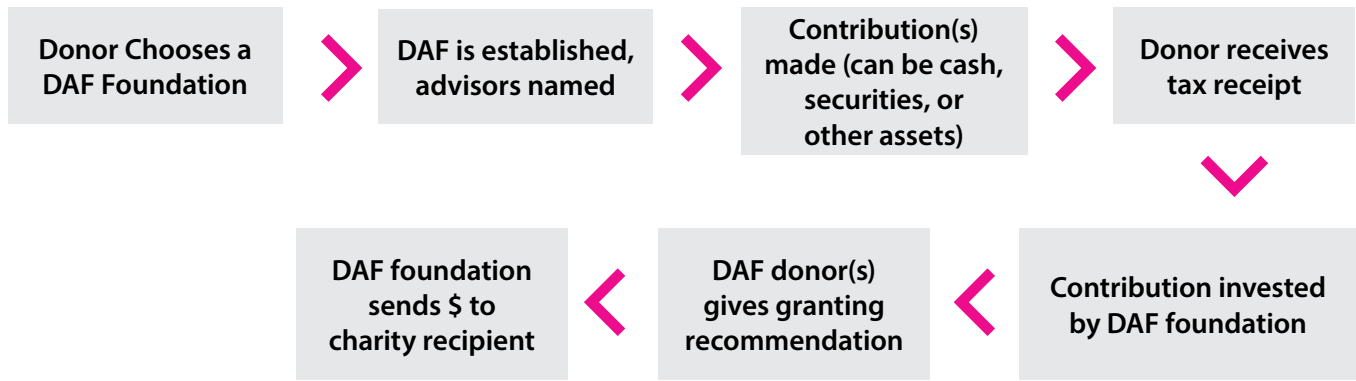


DAFS AND THE CANADIAN LANDSCAPE - FAST FACTS

How Donor Advised Funds Work



Distribution of DAFs (numbers) by Category 2021

Community	36.4%
Financial Institutions	28.4%
Independent	25.4%
Faith-based	9.8%

Causes Supported by DAFs (2019 to 2021)

Grants	Value of Grants	Number of Grants
Health	27%	23%
Religion & Religious Causes	22%	21%
Social Services	21%	26%
Education	14%	9%
Community	5%	7%
Environmental & Climate Change	5%	4%
Arts & Culture	4%	7%
International	3%	3%

Numbers may not equal 100% due to rounding of values

DAFs can be opened by an individual, a family, a group of unrelated people, a partnership, corporation, or association. The donor(s) select the name of the fund, such as “Our Family Legacy Fund.”

Donations (and transfers) to DAFs accounted for nearly 10% of receipted donations by Canadian tax filers in 2021.

Since a DAF can remain in effect beyond the life of the original donor, fund donors—often referred to as the fund advisors—can establish successor advisors in order to pass the disbursement responsibilities to other family members or individuals.

In addition to the founding donor(s), other people such as relatives and friends may make gifts to the DAF at the time it is established or during its lifetime.

Facts and Illustrations Source:

Influence, Affluence & Opportunity: Donor-advised Funds in Canada

