

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY

OF EDMONTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

AND

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Members of **Y.E.S.S. - Youth Emergency Shelter Society of Edmonton:**

Opinion

We have audited the financial statements of **Y.E.S.S. - Youth Emergency Shelter Society of Edmonton** (the Society), which consist of the statement of financial position at March 31, 2026, and statements of changes in net assets, operations and of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Edmonton, Alberta
June 25, 2026

 Yaremchuk & Annicchiarico LLP
Chartered Professional Accountants

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	<u>2026</u>	<u>2025</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash	\$ 570,895	\$ 244,285
Accounts receivable	19,529	26,031
Prepaid expenses and deposits	<u>15,898</u>	<u>14,629</u>
Total current assets	606,322	284,945
INTERNALLY RESTRICTED CASH AND INVESTMENTS (Note 3)	3,749,732	3,382,507
TANGIBLE CAPITAL ASSETS (Note 4)	<u>1,085,517</u>	<u>1,167,200</u>
TOTAL	<u>\$5,441,571</u>	<u>\$4,834,652</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities - including government remittances of \$7,587 (2025 - \$47,058)	\$ 141,545	\$ 306,605
Deferred revenue (Note 6)	<u>597,209</u>	<u>380,046</u>
Total current liabilities	<u>738,754</u>	<u>686,651</u>
DEFERRED CAPITAL CONTRIBUTIONS (Note 7)	<u>464,199</u>	<u>501,803</u>
NET ASSETS:		
Invested in tangible capital assets	621,318	665,397
Internally restricted (Note 8 and Schedule 5)	3,749,732	3,382,507
Unrestricted	<u>(132,432)</u>	<u>(401,706)</u>
Total net assets	<u>4,238,618</u>	<u>3,646,198</u>
TOTAL	<u>\$5,441,571</u>	<u>\$4,834,652</u>

Approved by the Board:

.....Director

.....Director

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2026

	Invested In Tangible <u>Capital Assets</u>	Internally Restricted <u>(Note 8)</u>	<u>Unrestricted</u>	<u>Total</u> <u>2026</u>	<u>2025</u>
Balance at beginning of the year.....	\$665,397	\$3,382,507	\$(401,706)	\$3,646,198	\$3,518,811
Excess of revenue (expenses) for the year.....	(44,079)	597,225	39,274	592,420	127,387
Transfer from internally restricted.....	<u>-</u>	<u>(230,000)</u>	<u>230,000</u>	<u>-</u>	<u>-</u>
Balance at end of the year	<u>\$621,318</u>	<u>\$3,749,732</u>	<u>\$(132,432)</u>	<u>\$4,238,618</u>	<u>\$3,646,198</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2026**

	<u>2026</u>	<u>2025</u>
REVENUE:		
Unrestricted revenue:		
Donations and fundraising.....	\$2,402,849	\$2,036,848
Investment income	<u>597,679</u>	<u>311,348</u>
Total unrestricted revenue.....	<u>3,000,528</u>	<u>2,348,196</u>
Restricted revenue:		
Casino and raffle	77,053	10,806
Donations and fundraising.....	240,405	17,648
Government grants - provincial	787,225	1,283,718
- municipal	297,817	292,225
Non-government grants.....	1,407,035	1,645,566
Amortization of deferred capital contributions (Note 7).....	<u>37,604</u>	<u>43,553</u>
Total restricted revenue.....	<u>2,847,139</u>	<u>3,293,516</u>
Total revenue	<u>5,847,667</u>	<u>5,641,712</u>
EXPENSES:		
Direct client (Schedule 1)	2,268,664	2,371,133
Facility (Schedule 2).....	252,748	294,030
Administrative (Schedule 3)	1,845,842	2,152,222
Fundraising (Schedule 4)	338,316	18,000
Amortization	81,683	97,433
Employee benefits.....	<u>467,994</u>	<u>520,414</u>
Total expenses	<u>5,255,247</u>	<u>5,453,232</u>
EXCESS OF REVENUE BEFORE THE UNDERNOTED	<u>592,420</u>	<u>188,480</u>
OTHER INCOME (EXPENSE):		
Loss on disposal of leasehold improvements.....	-	(462,466)
Amortization of deferred capital contributions for leasehold improvements	<u>-</u>	<u>401,373</u>
Net other expense	<u>-</u>	<u>(61,093)</u>
EXCESS OF REVENUE FOR THE YEAR.....	<u>\$ 592,420</u>	<u>\$ 127,387</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2026**

	<u>2026</u>	<u>2025</u>
OPERATING ACTIVITIES:		
Cash from operations:		
Excess of revenue for the year	\$ 592,420	\$ 127,387
Items not involving cash for operations:		
Amortization	81,683	97,433
Amortization of deferred capital contributions	(37,604)	(444,926)
Loss on disposal of tangible capital assets	-	462,466
Foreign exchange loss (gain) on internally restricted cash and investments	61,884	(11,818)
Gain on sale of internally restricted investments	(312,915)	(124,091)
Unrealized gain on internally restricted investments	<u>(301,031)</u>	<u>(131,488)</u>
	84,437	(25,037)
Increase (decrease) in non-cash working capital balances related to operations:		
Accounts receivable	6,502	131,617
Prepaid expenses and deposits	(1,269)	5,782
Accounts payable and accrued liabilities	(165,060)	(49,275)
Deferred revenue	<u>217,163</u>	<u>(204,954)</u>
Net cash from (used in) operating activities	<u>141,773</u>	<u>(141,867)</u>
INVESTING ACTIVITIES:		
Decrease (increase) in internally restricted cash and investments	184,837	(43,534)
Purchase of tangible capital assets	<u>-</u>	<u>(480)</u>
Net cash from (used in) investing activities	<u>184,837</u>	<u>(44,014)</u>
INCREASE (DECREASE) IN CASH FOR THE YEAR	326,610	(185,881)
CASH AT BEGINNING OF THE YEAR	<u>244,285</u>	<u>430,166</u>
CASH AT END OF THE YEAR	<u>\$ 570,895</u>	<u>\$ 244,285</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2026

1. PURPOSE OF SOCIETY:

Y.E.S.S. – Youth Emergency Shelter Society of Edmonton o/a Youth Empowerment and Support Services (the Society) was incorporated in 1981. The Society is focused on building strong collaborations with its Youth Agency Collaboration partners to create more effective processes, outcomes and opportunities for youth.

Through its Youth Support Centres, the Society is committed to providing 24/7, single-point-of-access to immediate and low-barrier physical, mental, cultural and emotional health supports and safe places to stay for youth aged 15-21 who are experiencing crisis in the Edmonton metropolitan area. Additionally, through the Youth Support Centres, the Society hosts Youth Resource and Health Hubs with physical and mental health clinics Monday to Friday for youth aged 15-24 to ensure youth get the help they need, when and where they need it within their communities.

The Society is incorporated under the Societies Act of the Province of Alberta. The Society is a registered charity under the Income Tax Act (Canada) and is exempt from income taxes.

2. ACCOUNTING POLICIES:

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. Significant accounting policies are as follows:

Revenue recognition:

Grants and donations are included in revenue in the year in which they are received or become receivable, with the exception that amounts received to fund specific expenditures are included in revenue in the year the funds are expended.

Proceeds from casinos and raffles are included in revenue as expenditures are incurred for the objectives specified in the license.

Revenue from all other sources is included in revenue in the year in which it is received or becomes receivable.

Donations of services:

The work of the Society is dependent on the voluntary service of many individuals. Since these services are not normally purchased by the Society and because of the difficulty in determining their fair value, donated services are not recognized in these financial statements.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

2. ACCOUNTING POLICIES (continued):

Donations of materials:

The Society receives many donations of goods such as food and supplies from many individuals and organizations. Since these items are not normally purchased by the Society and because of the difficulty in determining their fair value, donated goods are not recognized in these financial statements.

Donation of tangible capital assets:

Tangible capital assets donated to the Society are recorded at its estimated fair value at the time of the donation.

Cash and cash equivalents:

Cash and cash equivalents consist of balances with banks and short-term investments that can be converted readily to cash.

Investments:

Investments are recorded at fair market value.

Tangible capital assets:

Tangible capital assets are stated at cost. Amortization is provided at the following annual rates:

Buildings.....	5% declining-balance
Computer equipment.....	30% declining-balance
Computer software	30% straight-line
Office equipment and furniture	20% declining-balance
Kitchen equipment	20% declining-balance
Automotive equipment.....	30% declining-balance

Cloud computing arrangements:

The Society applies the simplification approach to account for cloud computing arrangements. Expenditures in cloud computing arrangements are treated as the supply of services and are expensed as incurred. The simplification approach is applied consistently to all arrangements.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

2. ACCOUNTING POLICIES (continued):

Financial instruments:

The Society initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Society is in the capacity of management, are initially measured at cost.

The Society subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income in the period incurred.

The Society's financial instruments measured at amortized cost consist of cash, accounts receivable and accounts payable and accrued liabilities.

The Society's financial assets measured at fair value include internally restricted investments.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount of impairment recognized previously. The amount of the reversal is recognized in net income.

Measurement uncertainty:

Certain items recognized in the financial statements are subject to measurement uncertainty. The recognized amounts of such items are based on the Society's best information and judgment. Such amounts could change materially in the near term. These include the following:

- a) The Society estimates the useful lives and residual values of tangible capital assets based on historical experience and intended use. These estimates are subject to measurement uncertainty as the actual economic life of the assets may vary due to factors such as technological innovation, maintenance programs, and changes in the Society's operational strategy. It is reasonably possible that the estimates of useful lives could change in the near term, which would result in a material change to the amortization expense and the carrying value of the assets. The carrying amount of tangible capital assets subject to this uncertainty is the net book value of the assets disclosed in the notes to these financial statements.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

2. ACCOUNTING POLICIES (continued):

Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates are used when accounting for items such as amortization, employee benefits and contingencies. These estimates are reviewed annually and adjustments are made to income as appropriate in the year they become known.

3. INTERNALLY RESTRICTED CASH AND INVESTMENTS:

The Society maintains certain cash and investments in segregated accounts. These accounts have been established to segregate funds designated by the Board for internally restricted purposes as outlined in Note 8.

The details of the internally restricted cash and investments held in segregated accounts are as follows:

	<u>2026</u>	<u>2025</u>
Endowment Fund:		
Marketable securities	\$2,621,925	\$2,197,607
Cash in broker account	<u>8,550</u>	<u>21,412</u>
	<u>2,630,475</u>	<u>2,219,019</u>
Capital Fund:		
Bonds	156,633	128,361
Marketable securities	375,512	330,499
Cash in broker account	<u>6,264</u>	<u>3,020</u>
	<u>538,409</u>	<u>461,880</u>
Subtotal	<u>\$3,168,884</u>	<u>\$2,680,899</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

3. INTERNALLY RESTRICTED CASH AND INVESTMENTS (continued):

	<u>2026</u>	<u>2025</u>
Balance forward	<u>\$3,168,884</u>	<u>\$2,680,899</u>
Contingency Fund:		
Bonds	168,644	195,557
Marketable securities	403,779	505,243
Cash in broker account	<u>8,425</u>	<u>808</u>
	<u>580,848</u>	<u>701,608</u>
TOTAL	<u>\$3,749,732</u>	<u>\$3,382,507</u>

4. TANGIBLE CAPITAL ASSETS:

The major categories of tangible capital assets and related accumulated amortization are as follows:

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2026</u>	<u>2025</u>
Building - main	\$1,815,651	\$1,184,940	\$ 630,711	\$ 663,906
- Shanoa's Place	253,299	167,926	85,373	89,866
Computer equipment	615,044	553,530	61,514	78,428
Computer software	2,978	2,978	-	-
Office equipment and furniture	659,790	574,257	85,533	106,917
Kitchen equipment	174,168	156,880	17,288	21,610
Automotive equipment	<u>178,329</u>	<u>175,121</u>	<u>3,208</u>	<u>4,583</u>
	3,699,259	2,815,632	883,627	965,310
Land	<u>201,890</u>	<u>-</u>	<u>201,890</u>	<u>201,890</u>
	<u>\$3,901,149</u>	<u>\$2,815,632</u>	<u>\$1,085,517</u>	<u>\$1,167,200</u>

5. BANK INDEBTEDNESS:

The Society has negotiated a bank line of credit in the amount of \$600,000 which bears interest at the bank prime rate plus 0.5% per annum. The line of credit is secured by a general security agreement over all assets of the Society, a mortgage over the buildings owned by the Society and an assignment of leases, rents and insurance. The balance on the bank line of credit at March 31, 2026 was NIL (2025 - NIL). The banking agreement is subject to an annual review and may be revised by mutual agreement of both parties.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

6. DEFERRED REVENUE:

Deferred revenue represents amounts received for which the specific expenditures have not been incurred. The amounts will be recognized as revenue when the specific expenditures are incurred.

Details of deferred revenue are as follows:

	Casino and <u>raffle</u>	Donations and <u>fundraising</u>	Government <u>grants</u>	Non- government <u>grants</u>	<u>Total</u>
Balance at the beginning of the year	\$131,216	\$ 36,131	\$ 176,963	\$ 35,736	\$ 380,046
Received during the year	34,043	204,274	1,407,811	1,380,570	3,026,698
Recognized as revenue	<u>(77,053)</u>	<u>(240,405)</u>	<u>(1,085,042)</u>	<u>(1,407,035)</u>	<u>(2,809,535)</u>
Balance at end of the year...	<u>\$88,206</u>	<u>\$ -</u>	<u>\$ 499,732</u>	<u>\$ 9,271</u>	<u>\$ 597,209</u>

The deferred balance of casino and raffle proceeds is held by the Society in a segregated bank account.

7. DEFERRED CAPITAL CONTRIBUTIONS:

Deferred capital contributions represent externally restricted contributions which have been utilized to purchase or develop tangible capital assets. The deferred capital contributions are recognized as revenue on the same basis as related tangible capital assets are being amortized. Deferred capital contributions consists of the following:

	<u>Buildings</u>			
	Shanoa's			
	<u>Main</u>	<u>Place</u>	<u>Equipment</u>	<u>Total</u>
Balance at the beginning of the year	\$388,441	\$33,738	\$ 79,624	\$501,803
Amortization of deferred capital contributions	<u>(18,346)</u>	<u>(1,760)</u>	<u>(17,498)</u>	<u>(37,604)</u>
Balance at end of the year	<u>\$370,095</u>	<u>\$31,978</u>	<u>\$ 62,126</u>	<u>\$464,199</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

8. NET ASSETS - INTERNALLY RESTRICTED:

The Society has established three internally restricted funds. The specific details of the funds are as follows:

Endowment Fund:

This fund was established to support the Society's long-term financial sustainability. All fund earnings will either be reinvested into the fund or disbursed to the Society to support operating expenses.

Capital Fund:

This fund was established to maintain, improve or expand the Society's facilities. This fund will be used for capital replacement, acquisition, or renovation, as approved in the Society's budget.

Contingency Fund:

This fund was established to support the Society's short-term financial sustainability. Funds contributed are from the Society's own fundraising efforts or from donations. All fund earnings will be either reinvested into the fund, disbursed to the Society's Endowment Fund or disbursed to the Society to support operating expenses.

9. LEASE COMMITMENT:

The Society is committed to the rental of business premises under a lease agreement which expires September 2030. The minimum annual lease payments for this lease are as follows:

2027	\$39,300
2028	39,300
2029	40,500
2030	41,700
2031	20,850

The Society is also responsible for its proportionate share of common area costs.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2026

10. FINANCIAL INSTRUMENTS:

The Society is exposed to risk on certain financial instruments as follows:

Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to other price risk.

Other price risk:

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk through its investment in bonds and marketable securities.

Liquidity risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

11. COMPARATIVE FIGURES:

Certain of the prior years' figures, provided for the purpose of comparison, have been reclassified in accordance with the current year's presentation.

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF DIRECT CLIENT EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	<u>2026</u>	<u>2025</u>
Client development.....	\$ 5,329	\$ 12,648
Clothing	12,936	18,850
Food and kitchen supplies.....	45,566	40,763
Medical	1,104	1,521
Recreation	11,163	12,592
Travel and subsistence	7,462	6,565
Wages	<u>2,185,104</u>	<u>2,278,194</u>
 Total direct client expenses	 <u>\$2,268,664</u>	 <u>\$2,371,133</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF FACILITY AND VEHICLE EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	<u>2026</u>	<u>2025</u>
Insurance	\$ 20,670	\$ 26,977
Maintenance - facility.....	135,140	128,327
Utilities.....	78,119	109,644
Vehicle - general	4,808	13,894
- insurance.....	<u>14,011</u>	<u>15,188</u>
 Total facility and vehicle expenses	 <u>\$252,748</u>	 <u>\$294,030</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	<u>2026</u>	<u>2025</u>
Bank and credit card charges.....	\$ 42,416	\$ 47,638
Computer support.....	179,749	143,554
Conferences and travel	1,229	22,693
Consulting fees	228,535	236,039
Dues and fees	4,042	14,297
Equipment lease	2,286	4,483
Insurance	21,298	21,797
Maintenance - furniture and equipment.....	13,721	15,959
Office supplies and other.....	9,870	15,589
Professional fees.....	32,762	31,930
Rent.....	20,141	-
Staff recruitment and training	11,101	29,027
Telephone and internet	34,805	39,558
Wages	<u>1,243,887</u>	<u>1,529,658</u>
Total administrative expenses	<u>\$1,845,842</u>	<u>\$2,152,222</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTON
SCHEDULE OF FUNDRAISING EXPENSES
FOR THE YEAR ENDED MARCH 31, 2026

	<u>2026</u>	<u>2025</u>
Annual general meeting, volunteer recognition and other promotion	\$ 1,299	\$ 3,498
Campaigns	14,955	13,023
Special fundraising events - including Adopt-a-Teen, Walk for YESS, Tap into YESS, Winter Tea, Donor Dinner	<u>322,062</u>	<u>1,479</u>
Total fundraising expenses.....	<u>\$338,316</u>	<u>\$18,000</u>

Y.E.S.S. - YOUTH EMERGENCY SHELTER SOCIETY OF EDMONTONSCHEDULE OF RESTRICTED NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2026

	Endowment <u>Fund</u>	Capital <u>Fund</u>	Contingency <u>Fund</u>	<u>Total</u> 2026	<u>2025</u>
Balance at beginning of the year.....	\$2,219,019	\$461,880	\$ 701,608	\$3,382,507	\$3,071,576
Investment income.....	411,456	76,529	109,240	597,225	310,931
Transfer to unrestricted.....	<u>-</u>	<u>-</u>	<u>(230,000)</u>	<u>(230,000)</u>	<u>-</u>
Balance at end of the year	<u>\$2,630,475</u>	<u>\$538,409</u>	<u>\$ 580,848</u>	<u>\$3,749,732</u>	<u>\$3,382,507</u>